

## **PRESIDENT'S MESSAGE**

**MAY 2023** 

## Let's Celebrate Internal Audit Month

Happy May Day to all.

I would like to start by expressing my sincere gratitude to all participants who attended the recent Public Sector Internal Audit Conference 2023. Your overwhelming response has made this conference a great success.

The conference provided an excellent opportunity for us to learn from experts and industry leaders about the latest trends and best practices in the field. In his speech as the conference's Guest-of-Honour, Dr Gerard Ee, Chairman of Agency for Integrated Care, spoke about the importance of effective professional standards. He said that "Standards are essential in the internal audit profession, providing a framework for consistency, professionalism, accountability, best practices, and compliance. And given the importance of the Standards to governments, businesses, and society, it is opportune that the IIA is committed to working on the proposed new Global Internal Audit Standards that serve the public interest."

A shout out to all members, chief audit executives and all professionals in the internal audit field to help shape the future of our profession by sharing your feedback on the proposed new Global Internal Audit Standards <a href="https://executives.org/here/">here</a>.

May is International Internal Audit Awareness Month, and we are celebrating it in a big way! As part of our celebrations, we have planned several activities and events that I encourage all of you to participate in.

One of the key events that we have planned is a series of free webinars that will be open to everyone. You can register here. I encourage you to share this link with your colleagues so that they too can benefit from the sharing by these experts, and appreciate the value of internal audit. In addition to the free webinars, we are also offering a special 10% off training courses conducted in May. This is a great opportunity for internal audit professionals to enhance their knowledge and skills while taking advantage of the savings. New members signing up in May enjoy application fee waiver, while the application and exam registration fees for the Certified Internal Auditor (CIA) and Certification in Risk Management Assurance (CRMA) are at a 20% discount. Finally, our Young Professionals Working Group (YPWG) will be hosting a networking event on 12 May 2023 to provide young internal audit professionals with the opportunity to connect with their peers, share ideas, and build relationships.

I encourage all of you to participate in these events and activities and to spread the word about the importance of internal audit. Together, we can make a difference and raise awareness about the critical role that internal audit plays in our organisations.

Yours sincerely

Koh Chin Beng, CIA
President
The Institute of Internal Auditors Singapore